

Explanation of significant variances in the accounting statements - Section 2

Local council name: BARTON BENDISH PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	4530	4530	0	-
Box 3 Other income	871	867	-£4	-
Box 4 Staff costs	2279	2279	0	-
Box 5 Loan interest/ capital	-	-	-	-
Box 6 Other payments	1366	1631	+£265	In 2015/16 £120 for Grit Bin, £590 for Village sign restoration, £20 for Honours Board update, £50 for Internal Audits, £100 (£137) donation increase. In 2014/15 £615 on WWI Commemorations
Box 7 Balances carried forward	3423	4910	+£1487	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Income exceeded expenditure by £1487
Box 9 Fixed assets & long term assets	2415	2535	+£120	Explain all movements in this category and not just those above 15% Additional Grit bin purchased for £120
Box 10 Total borrowing	-	-	-	-