

Explanation of significant variances in the accounting statements - Section 2

Local council name: BARTON BENDISH PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

| Section 2 | 2015/16 £ | 2016/17 £ | Variance (+/-) £ | Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10)) |
|---|--------------|--------------|---------------------|--|
| Box 2 Precept | 4530 | 4514 | - 16 | - |
| Box 3 Other income | 867 | 144 | - 723 | In previous years additional income was obtained through grants but no appropriate grants were available this year.:- £730 |
| Box 4 Staff costs | 2279 | 2300 | + 21 | - |
| Box 5 Loan interest/ capital | - | - | - | - |
| Box 6 Other payments | 1631 | 1258 | - 373 | In 2016/17 training increased by £70 Laptop purchased £320 Vat increased by £40 In 2015/16 donations were higher by £100 village sign was refurbished at £90 Grit bin was purchased at £120 |
| Box 7 Balances carried forward | 4910 | 6010 | + 1100 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Income exceeded expenditure by £1100 |
| Box 9 Fixed assets & long term assets | 2535 | 2860 | + 325 | Explain all movements in this category and not just those above 15% Laptop purchased for £324 BT Phone box purchased for £1 |
| Box 10 Total borrowing | - | - | - | - |