

Explanation of variances

Name of smaller authority: Barton Bendish Parish Council
County area (local councils and Norfolk)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,010	6,026				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,642	4,647	5	0.11%	NO		
3 Total Other Receipts	192	809	617	321.35%	YES		Council Tax grant decreased by £20, other grants increased by £540, misc decreased by £45, Vat repaid increased by £142.
4 Staff Costs	2,378	2,558	180	7.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,440	3,853	1,413	57.91%	YES		Payments to Village Hall increased by £734 due to support for refurbishment project, grants of £540 spent on WW1 commemoration events, £1300 spend on new footpath. In 2017/18 £1120 was spent on restoration of old map. Other minor variances make up the remainder.
7 Balances Carried Forward	6,026	5,071			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,026	5,071				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,860	2,860	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable