

Explanation of variances

Name of smaller authority: **Barton Bendish Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,026	5,071				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,647	4,716	69	1.48%	NO		
3 Total Other Receipts	809	536	-273	33.75%	YES	Grants decreased by £570, VAT reclaimed decreased by £191.61, misc increase by £488.46	
4 Staff Costs	2,558	2,797	239	9.34%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,853	3,217	-636	16.51%	YES	Parish Council elections recharge £540, VAT increased by £115	
7 Balances Carried Forward	5,071	4,309			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,071	4,309				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,860	3,147	287	10.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable