

Barton Bendish Parish Council
Reserves Balance
2023-2024

<u>Reserve</u>	<u>OpeningBalanc</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalanc</u>
Earmarked					
Jubilee Grant	150.00				150.00 can be used for anything that benefits the residents
Keyworker Insurance	6,000.00		1,244.00		4,756.00 6 months of future Locum cover approx £3000
CIL	2,356.65		1,789.36		567.29 could be used when defibrilator needs replacing
Election costs	2,500.00				2,500.00
Defib maintenance	270.00		59.95		210.05 defib battery may need replacing 2024 est £200 (last done 2020)
Tot Earmarked	11,276.65		3,093.31		8,183.34
TOTAL RESERVE	11,276.65		3,093.31		8,183.34
GENERAL FUND				6,524.34	general fund by year end will be within the recommended guidelines of close to 12 months expend.
TOTAL FUNDS					14,707.68

Recommendations:

- 1) £3000 would be an adequate amount for 6 months Locum Clerk cover. It is recommended the Council rename the 'Keyworker Insurance' reserve as a general 'HR reserve' and retain £3000 in the reserve for Locum cover or potential overtime.
- 2) The remaining £1745.00 is reallocated to the Defibrillator maintenance reserve. The defibrillator will need replacing in the next 2-3 years, estimated cost to replace £1500.00
- 3) General reserve is adequate, no further recommendations.

(Report prepared at the beginning of Dec 2023)